FY 2024-25 WATAUGA LOCAL BUDGET
REVISIONS 11/21/2024

	Approved 09-19-2024	For Approval 11-21-24					
REVENUE	**Current Budget**	**Revised Budget**	**Budget Change**	**Actual as of (10/31/2024)**	**Remaining Balance**	**% of Budget**	
Fund Balance Appropriated	$18,819.51	$18,819.51	-	$0.00	$18,819.51	0.00%	
Interest -Investments and Building Fund	$0.00	$0.00	-	$2,584.50	($2,584.50)	0.00%	
Misc income	$0.00	$0.00	-	$0.00	$0.00	0.00%	
Fines & Fees	$17,500.00	$17,500.00	-	$5,485.24	$12,014.76	31.34%	
Copier Fees	$3,500.00	$3,500.00	-	$1,946.24	$1,553.76	55.61%	
County Grant	$818,990.00	$818,990.00	-	$272,996.68	$545,993.32	33.33%	
Restricted Donations	$4,396.00	$4,574.68	178.68	$4,574.68	$0.00	100.00%	#1
Unrestricted Donations	$5,350.00	$5,350.00	-	$5,350.00	$0.00	100.00%	
Friends of the Library Donations	$32,500.00	$32,500.00	-	$26,310.00	$6,190.00	80.95%	
Friends of the W Wat Library Donations	$1,500.00	$1,500.00	-	$1,000.00	$500.00	66.67%	
Other Grants	$0.00	$0.00	-	$0.00	$0.00	0.00%	
Endowment Funds	$0.00	$10,170.00	10,170.00	$10,170.00	$0.00	100.00%	#2
VITA Grant	$0.00	$0.00	-	($0.80)	$0.80	0.00%	
Cash overage / shortage	$0.00	$0.00	-	$16.29	($16.29)	0.00%	
TOTAL REVENUE	**$902,555.51**	**$912,904.19**	**10,348.68**	**$330,432.83**	**$582,471.36**	**36.20%**	
EXPENDITURES							
Personnel:							
Salaries	$610,459.26	$610,459.26	-	$194,691.03	$415,768.23	31.89%	
Unemployment Insurance	*$281.00*	*$281.00*	-	*$74.55*	*$206.45*	26.53%	
FICA	*$46,019.00*	*$46,019.00*	-	*$14,444.17*	*$31,574.83*	31.39%	
Group Insurance	*$89,100.00*	*$89,100.00*	-	*$28,329.68*	*$60,770.32*	31.80%	
Retirement	*$77,452.00*	*$77,452.00*	-	*$23,974.03*	*$53,477.97*	30.95%	
Dental Insurance	*$2,904.00*	*$2,904.00*	-	*$395.96*	*$2,508.04*	13.63%	
Worker's Comp Insurance	*$966.00*	*$966.00*	-	*$0.00*	*$966.00*	0.00%	
Total Benefits	$216,722.00	$216,722.00	-	$67,218.39	$149,503.61	31.02%	
Recruiting Expense	$0.00	$0.00	-	$0.00	$0.00	0.00%	
Total Personnel:	**$827,181.26**	**$827,181.26**	-	**$261,909.42**	**$565,271.84**	**31.66%**	
Operations:							
Mileage	$500.00	$500.00	-	$142.00	$358.00	28.40%	
Conference/Workshops	*$700.00*	*$700.00*	-	*$275.00*	*$425.00*	39.29%	
ConferenceWorkshops/W Watauga	*$150.00*	*$150.00*	-	*$0.00*	*$150.00*	0.00%	
Total Conferences/Workshops	$850.00	$850.00	-	$275.00	$575.00	32.35%	
Contracted Services	$4,780.00	$14,950.00	10,170.00	$638.30	$14,311.70	4.27%	#2
Watauga Building Expansion	$20.00	$68.70	48.70	$0.00	$68.70	0.00%	#1a
ILS Fees	$0.00	$0.00	-	$0.00	$0.00	0.00%	
Insurance	$5,500.00	$5,500.00	-	$0.00	$5,500.00	0.00%	
Software	*$100.00*	*$100.00*	-	*$0.00*	*$100.00*	0.00%	
Software/Hardware maint	*$0.00*	*$0.00*	-	*$0.00*	*$0.00*	0.00%	
Dues & Memberships	*$500.00*	*$500.00*	-	*$90.00*	*$410.00*	18.00%	
Bank Fees	*$1,240.00*	*$1,240.00*	-	*$385.63*	*$854.37*	31.10%	
General supplies	*$1,360.00*	*$1,360.00*	-	*$141.00*	*$1,219.00*	10.37%	
Miscellaneous	*$3,500.00*	*$3,500.00*	-	*$480.56*	*$3,019.44*	13.73%	
Total Miscellaneous	$6,700.00	$6,700.00	-	$1,097.19	$5,602.81	16.38%	
Furn/Equipment	*$9,140.00*	*$9,269.98*	129.98	*$3,892.67*	*$5,377.31*	41.99%	#1b
Furn/Equipment-W Watauga	*$2,000.00*	*$2,000.00*	-	*$500.00*	*$1,500.00*	25.00%	
Total Furniture / Equipment Purchase	$11,140.00	$11,269.98	129.98	$4,392.67	$6,877.31	38.98%	
Vehicle Maint/Repair	$0.00	$0.00	-	$0.00	$0.00	0.00%	
Total Operational Expenses:	**$29,490.00**	**$39,838.68**	**10,348.68**	**$6,545.16**	**$33,293.52**	**16.43%**	
Materials:							
Large Print Materials	*$1,000.00*	*$1,000.00*	-	*$0.00*	*$1,000.00*	0.00%	
Adult Books	*$10,480.00*	*$10,480.00*	-	*$3,496.47*	*$6,983.53*	33.36%	
Youth Books	*$8,280.00*	*$8,280.00*	-	*$0.00*	*$8,280.00*	0.00%	
Western Watauga Books	*$1,000.00*	*$1,000.00*	-	*$0.00*	*$1,000.00*	0.00%	
Spanish Materials	*$1,000.00*	*$1,000.00*	-	*$558.51*	*$441.49*	55.85%	
Total Print Books	$21,760.00	$21,760.00	-	$4,054.98	$17,705.02	18.64%	

Electronic Materials	*$3,000.00*	*$3,000.00*	-	*$0.00*	*$3,000.00*	0.00%
Electronic Materials/W Watauga	*$0.00*	*$0.00*	-	*$0.00*	*$0.00*	0.00%
Electronic Subscriptions	*$0.00*	*$0.00*	-	*$0.00*	*$0.00*	0.00%
Total Electronic Materials	$3,000.00	$3,000.00	-	*$0.00*	$3,000.00	0.00%
Periodicals	$2,600.00	$2,600.00	-	$1,317.55	$1,282.45	50.68%
Adult AV	*$1,000.00*	*$1,000.00*	-	*$26.98*	*$973.02*	2.70%
Youth AV	*$1,050.00*	*$1,050.00*	-	*$0.00*	*$1,050.00*	0.00%
W Watauga AV	*$1,250.00*	*$1,250.00*	-	*$0.00*	*$1,250.00*	0.00%
Total AV	$3,300.00	$3,300.00	-	$26.98	$3,273.02	0.82%
Total Materials:	**$30,660.00**	**$30,660.00**	**-**	**$5,399.51**	**$25,260.49**	**17.61%**
Programming:						
Professional Services-Adult	*$1,500.00*	*$1,500.00*	-	*$100.00*	*$1,400.00*	6.67%
Professional Services-Youth	*$2,500.00*	*$2,500.00*	-	*$155.00*	*$2,345.00*	6.20%
Professional Services-W Watauga	*$2,250.00*	*$2,250.00*	-	*$0.00*	*$2,250.00*	0.00%
Total Program Services	$6,250.00	$6,250.00	-	*$255.00*	$5,995.00	4.08%
Adult Supplies	*$1,383.00*	*$1,383.00*	-	*$253.07*	*$1,129.93*	18.30%
Youth Supplies	*$3,000.00*	*$3,000.00*	-	*$421.52*	*$2,578.48*	14.05%
W Watauga Supplies	*$2,500.00*	*$2,500.00*	-	*$913.66*	*$1,586.34*	36.55%
Total Program Supplies	$6,883.00	$6,883.00	-	*$1,588.25*	$5,294.75	23.07%
Reading & Rolling Expenses	*$641.25*	*$641.25*	-	*$81.85*	*$559.40*	12.76%
VITA Program Supplies	*$500.00*	*$500.00*	-	*$0.00*	*$500.00*	0.00%
Total Special Funded Programs	$1,141.25	$1,141.25	-	$81.85	$1,059.40	7.17%
License Fees	$950.00	$950.00	-	$935.00	$15.00	98.42%
Total Programming Expenses:	**$15,224.25**	**$15,224.25**	**-**	**$2,860.10**	**$12,364.15**	**18.79%**
LSTA GRANT MATCH	**$0.00**	**$0.00**	**-**	**$0.00**	**$0.00**	0.00%
Contingency	**$0.00**	**$0.00**	**-**	**$0.00**	**$0.00**	0.00%
TOTAL EXPENDITURES	**$902,555.51**	**$912,904.19**	**10,348.68**	**$276,714.19**	**$636,190.00**	**30.31%**

Budget Adjustments for Board Approval:

Restricted donations:

#1 - Donations for:	
a) Building Expansion	$48.70
b) Furniture - AS chair cushions	$129.98

Unrestricted donations:

Endowment:

#2 - restricted to back patio upgrade - Contracted Services	$10,170.00

Budget Transfers

FOL:

WW FOL:

Other Grants:

VITA Grant:

Note:	Prior Balance	monthly earnings	new Balance
NCCMT - Watauga Building Fund	$41,624.04	$168.49	$41,792.53